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LATE BREAKING NEWS

BIIA Appoints Adrian Ashurst of Worldbox (Switzerland), Dan Meder of Experian (USA) and Peter Villa of Schufa, Germany as Directors

Hong Kong Friday September 12 2014 - BIIA - Business Information Industry Association today announced the appointment of Adrian Ashurst of Worldbox, Dan Meder of Experian, and Peter Villa of Schufa to the association's board of directors.

In announcing the appointments **David Worlock, Chairman of BIIA** expressed his gratitude and appreciation to the new board members for making their expertise and time available in the interest of promoting and protecting our industry.

Adrian Ashurst is President at Worldbox Business Intelligence, an international provider of business and credit information, with operating units in many countries in the world, across Europe, Asia Pacific, Africa, and the Americas, managing the strategy implementation of the Group worldwide



Adrian Ashurst is also Senior Partner of Graham Associates AG, a Swiss consulting company which provides financial and consulting services to International companies doing business in Switzerland. He was previously Director and Chief Financial Officer with the Intrum Justitia Group based in Switzerland with responsibilities for IT development. He was CEO of Dun & Bradstreet in Switzerland until 1992

Previously he spent 12 years with Price Waterhouse & Co in Financial Consulting and Audit. While at Price Waterhouse he held senior responsibilities in several countries working in Switzerland, the Bahamas and the United Kingdom.



Dan Meder is vice president of Product Management for Experian's Business Information Services group. He joined Experian in May 2003. In his current role, Mr. Meder is responsible for the market planning and strategic development of Experian's business-to-business credit offerings. Prior to joining Experian, he spent 20 years with Dun & Bradstreet in a variety of technical sales and product marketing roles, lastly as Vice President of Credit Solution Services.

Peter Villa is member of Executive Board of SCHUFA Holding AG. He joined Schufa in May of 2011. At Schufa he is responsible for operations and international relations.

Peter came from Bisnode where he was a member of the executive management team of Bisnode AB in Stockholm. He joined Bisnode Deutschland Holding GmbH in 2000 as managing director of Bisnode Deutschland Holding GmbH and Business Area Director of Product Information in Europe, including companies like Dun & Bradstreet, Wer Liefert Was and Hoppenstedt. In 2009 he became managing director of Bisnode in the German speaking countries. Peter Villa started his career in the Bonnier group in 1991.



The new appointments increases the current board membership of 10 to 13 board members – for details go to: <http://www.biiia.com/about-biiia/board-of-directors-2>

MEMBER NEWS

Regulatory Strategies Recognized with UK Data Protection Consultancy of the Year 2014 Award

Congratulations to Mike Bradford and his team!

BIIA is delighted to learn that Regulatory Strategies has been independently recognised by Acquisition Finance magazine (ACQ) with the award of *UK Data Protection Consultancy of the Year 2014*.

Regulatory Strategies Founder Mike Bradford is an acknowledged expert in UK and international regulatory and consumer affairs, compliance and data protection, combining a strategic and commercial approach with an in-depth appreciation of the associated legal and regulatory challenges and opportunities. Mike is BIIA's expert adviser on privacy and regulatory affairs.

About Acquisition Finance Magazine ACO Global Awards:

"Since 2008, the ACQ GLOBAL AWARDS have been celebrating achievement, innovation and brilliance in their annual awards. We boast a legitimately independent nomination process, most importantly, our award winners, are chosen by the industry itself. Our awards are given purely on the basis of voter participation. In judging these awards we have studied the nominations made by our voters and recognise that all of those nominated are leaders in their fields but the exceptional performances of some deserve recognition." **Source:** [Acquisition Finance Magazine ACO Global Awards](#)

Experian Data Quality Launches Deliverability Audit Service

Experian Data Quality, a part of Experian Marketing Services and a leading provider of data quality software and services, announced the launch of a new deliverability audit service. The offering leverages a team of seasoned compliance and deliverability experts to provide a comprehensive analysis of a company's email marketing program and practices. The goal is to identify tactics and/or products and services that can enable companies to increase inbox deliverability and revenue potential.

According to a recent Experian Data Quality study, 66 percent of companies have experienced email deliverability issues in the past 12 months. Experian Data Quality's deliverability audit provides a comprehensive analysis of a client's deliverability health and a review of long- and short-term deliverability recommendations. Working with deliverability experts, marketers can ensure they are using best practices to allow more messages to reach subscribers. **Source:** [Experian Data Quality](#)

Equifax to Acquire Remaining 49% Stake in NettPositive

Equifax Inc plans to acquire remaining 49 per cent equity stake in Bangalore-based data analytics and business intelligence company NettPositive, subject to necessary approvals. Equifax had acquired controlling 51 per cent stake in NettPositive in 2012 for an undisclosed amount. Following the completion of the remaining stake, the Bangalore-based company will become an operating entity of Equifax India.

Equifax's managing director of Emerging Markets Shahid Charania said. "We look forward to welcoming the NettPositive team into our expansive network of talented Equifax employees," **Source:** [Techcircle.vccrcle.com](#)

MEMBER NEWS

Veda Partners with IBM



[IBM](#) (NYSE: IBM) announced it has signed a five-year multimillion dollar agreement with [Veda](#) (ASX: VED), a provider of credit information and analysis in Australia and New Zealand. The agreement extends Veda's existing strategic outsourcing relationship with IBM, which continues to provide Veda with a highly reliable and resilient infrastructure, and now includes cloud services.



"The contract reflects the deep partnership between IBM and Veda, and the value that the partnership has delivered to our business," said Veda's CEO Nerida Caesar. "Being a business based on using data and analytics to provide insights, we are constantly looking at the best way to manage and deliver the most accurate insights to

our clients. To this end, we have already deployed one of our systems that support comprehensive credit reporting (CCR) on IBM's flexible infrastructure."

This extended agreement assists Veda's growth strategy, as it provides a scalable solution to support Veda's introduction of CCR products in response to the credit industry's most significant reform in recent times. Included as part of the amendments to the Privacy Act 1988, CCR requires five additional data fields in order to provide a more complete picture of a consumer's credit activity. Veda expects that the volume and mix of data relating to credit reporting will grow rapidly as companies realize the benefits of CCR. This prompted Veda to expand its relationship with IBM, to support the expected growth of data and analysis that CCR will bring. Veda's customers range from financial services organizations, utility companies and telecommunications providers, with its core product offering being the provision of credit reports in relation to individuals and businesses. It carries credit information on 20 million individuals and 5.7 million commercial entities in Australia and New Zealand.

"We are excited to support Veda as it navigates through a significant time of transformation within the credit reporting industry. The ability to support clients during phases of critical growth in a complex business environment is what differentiates IBM as the leading infrastructure and cloud service provider," said Jeffrey Rhoda, General Manager, IBM Australia and New Zealand. Veda listed on the Australian Stock Exchange (ASX) in December last year and is continuing to grow its product and market portfolio. The IBM project will be a key strategic pillar to support Veda's growth plans. **Source:** [Veda Press Release](#)

Encompass New Product Feature Adds Trusts & Relationships to Workspace

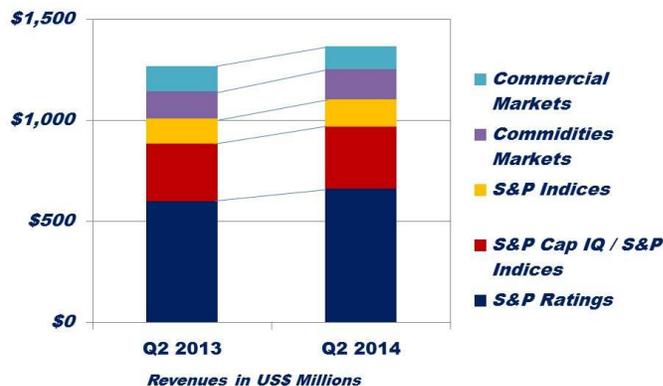
Encompass announced in July additional product features. Encompass' brand new Manual Edit mode, available now. Easily add entities such as trusts, companies, people and properties to the workspace. With Manual Edit mode, you can also add custom relationships, (such as spouses and business partners) to enhance the picture. Manual Edit is now available to subscribers on Enterprise Encompass.

Click here to upgrade your subscription plan now. Encompass published a video below for a full [walkthrough on its website!](#) **Source:** [Encompass Corporation](#)

INDUSTRY NEWS

McGraw Hill Financial Reports Q2 2014 Revenues Up by 8%

McGraw Hill Financial Markets Q 2 2014 Revenues



Source: McGraw-Hill Q2 2014 Earnings Release

BIIA

McGraw Hill Financial, Inc. (NYSE: MFIS) reported second quarter 2014 results with revenue of \$1.35 billion, an increase of 8% compared to the same period last year. Taking into consideration the sale of Aviation Week as well as the sale of Financial Communications and the shutdown of several small products within S&P Capital IQ, organic revenue increased 9%. Net income and diluted earnings per share from continuing operations were \$292 million and \$1.06, respectively.

Adjusted net income from continuing operations increased 14% to \$292 million and adjusted diluted earnings per share from continuing operations increased 15% to \$1.06. The adjustments were in the second

quarter of 2013 and included costs necessary to establish the separation of McGraw-Hill Education. There were no adjustments in the second quarter of 2014.

"Revenue growth was led by Standard & Poor's Ratings Services and J.D. Power, each with double-digit growth. Plats, S&P Capital IQ, and S&P Dow Jones Indices all contributed high-single digit growth. The strong performance across all of our business units exemplifies what an outstanding portfolio of assets McGraw Hill Financial possesses," said Douglas L. Peterson, President and Chief Executive Officer of McGraw Hill Financial. "In addition, the Company delivered adjusted diluted EPS growth of 15% despite facing the most difficult EPS comparison of the year in the second quarter."

The Outlook: Based upon the strong results in the quarter, and its view of the second half of the year, the Company is increasing its adjusted earnings per share guidance by \$0.05 to a range of \$3.80 to \$3.90.

Source: [McGraw-Hill Financial](#)

Standard & Poor's Acquires Additional Stake in RAM Holdings Berhad

Standard & Poor's Ratings Services (Standard & Poor's) has acquired an additional 3.5% stake in RAM Holdings Berhad (RAM). This acquisition increases Standard & Poor's shareholding in RAM to 11.7%. Standard & Poor's acquired an initial 4.9% stake in RAM in November 2011 and another 1.2% and 2.1% stake in August and October 2013, respectively. The further expansion of its minority stake in RAM demonstrates Standard & Poor's ongoing commitment to ASEAN capital markets, including Malaysia. Source: [Standard & Poor's](#)

INDUSTRY NEWS

S&P Staff Reduction: Rating Agency to Become more Nimble

Standard & Poor's is seeking voluntary buyouts from as many as 100 U.S. employees in what would be the biggest staff cuts since the financial crisis. The reductions, part of a productivity plan being implemented by S&P President Neeraj Sahai less than seven months into the role, seek to reduce layers of management.

The buyouts, accounting for about 6 percent of the ratings division's staff, are the most wide-reaching changes yet under Doug Peterson, a former Citigroup Inc. executive who was named chief executive officer of S&P parent McGraw Hill Financial Inc. last year. He joined the firm in 2011 amid scrutiny of the credit rating agency's role in the 2008 credit crisis.

Sahai, who also joined from Citigroup in January to take over S&P's top job, is seeking to streamline operations. The New York-based company is offering the buyouts to employees with business titles of director and above across the ratings division, which includes operations staff.

Source: [The Japan News](#)

Google 'Twitches' and Sheds US\$1 bn

The Guardian (UK) quotes VentureBeat that an arrangement has finally been reached between Google and Twitch to join forces for the sum of over \$1 billion. Google and Twitch have made no official comment, but this merger has been widely speculated upon for months. Twitch—a leader in subscription-based video services—is a huge win for Google, which began offering a paid-channel initiative to 30 media partners last year but has seen little reward for its efforts.

By joining forces with Twitch, Google will be able to capitalize on the growth industry of gaming, and will also be able to offer a front row seat to high stakes Egame tournaments and take full advantage of the live-streaming capacity of popular consoles and mobile devices. This live-streaming market is prime for game developers and publishers, and aligns neatly with Google's biggest acquisition thus far, YouTube. Twitch is built largely around the success of gaming tutorials, videos and walk-throughs that were made popular on YouTube, and Twitch is more than likely a natural addition for Google's growing family of interconnected users and services. *Source: [Guardianlv.com](#)*

Google Acquires Jetpac

Google has bought the startup behind a Jetpac mobile application that creates insightful travel guides by analyzing pictures from social networks such as Instagram. Financial terms of the deal were not disclosed.

Jetpac said that its application would be removed from Apple's online App Store in the days ahead and that it would stop supporting the software in the middle of September. Jetpac mines publicly shared pictures for visual clues to insights such as "bars where women go, the best views, or where the hipsters are" and then presents users with city guides suggesting spots that might be of interest. Jetpac boasts visual guides recommending local haunts in about 6,000 cities "from San Francisco to Kathmandu." Jetpac was founded about three years ago and is based in San Francisco.

Source: [Thenews.com](#)

INDUSTRY NEWS

Google Acquires Video and Special-Effects Startup Zync

[Google](#) has acquired video and special-effects startup Zync Inc. as it steps up competition against [Amazon.com](#)'s cloud-computing business. Terms were not disclosed. Zync offers video and special-effects rendering that has been used in movies including "Star Trek Into Darkness" and "Looper." The service operated on Amazon computers, but Google said it would move Zync to its own Cloud Platform.

Google launched a push earlier this year to get more developers and companies using its cloud platform, where users rent computing power and storage rather than buy and operate their own. Amazon Web Services is the clear leader in this market, but Google is pouring money, time and talent into an effort to catch up. Moving Zync's service to Google's cloud service would force Zync's Hollywood clients to switch to Google from Amazon. Zync said on its website that joining Google's Cloud Platform would help the startup offer better pricing, such as charging studios by the minute, rather than by the hour. In May, Google acquired cloud monitoring service Stackdriver but allowed Stackdriver customers to use competing cloud platforms, including Amazon's. **Source:** [Online.wsj.com](#)

CoreLogic Q2 2014 Revenues Flat



CoreLogic

Headwinds in the mortgage origination sector still impact negatively results in consumer credit information.

Core Logic reported Q2 revenues of \$349.4 million, up 0.4% despite an estimated 50% contraction in U.S. mortgage volumes. Data & Analytics (D&A) were up 14% fueled by growth in insurance, spatial solutions and international. Technology and Processing Solutions (TPS) down 11% as share gains partially offset the impact of lower mortgage originations and discretionary spending.

Operating income from continuing operations totaled \$42.1 million, a decrease of 11% reflecting the impact of lower U.S. mortgage volumes, acquisition-related costs, severance charges and stranded AMPS overhead costs. Net income from continuing operations totaled \$25.2 million.

"CoreLogic delivered strong operating results in the second quarter despite the continuing contraction in U.S. mortgage volumes. We continued to scale and grow our D&A and TPS segments in line with our strategic business plan and we also invested in areas of strategic growth and operational excellence which we believe will provide sustainable, long-term value creation for our stakeholders," said Anand Nallathambi, President and Chief Executive Officer of CoreLogic. "As we move forward, we will continue to aggressively shift our business mix toward data-driven, subscription based models built around unique data sets, analytics and data-enabled services. The successful transformation of our business operations over the past three years has underpinned our consistent outperformance of the broader housing and mortgage markets and positions us for growth and margin expansion in the future."

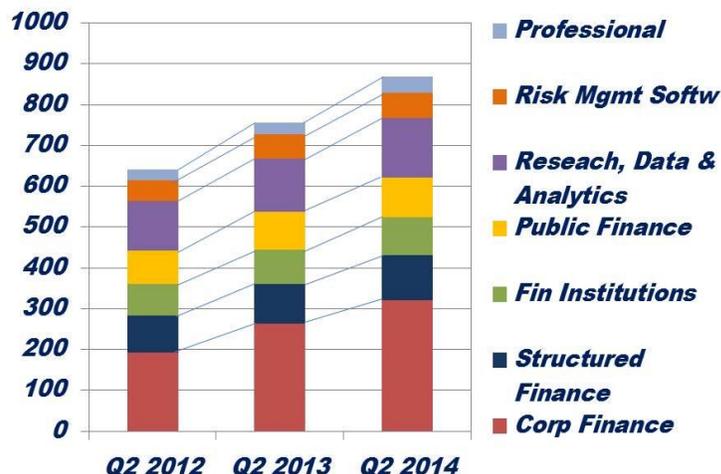
"We grew revenues and delivered strong margins and free cash flow in the second quarter. We also progressed our major operational initiatives, exceeded our cost reduction targets, reduced our debt and repurchased close to one million of our common shares," added Frank Martell, Chief Operating and Financial Officer of CoreLogic

Source: [CoreLogic Earnings Release](#)

INDUSTRY NEWS

Moody's Q2 2014 Revenues Up 16%

Moody's Q2 2014 Segment Results



Source: Moody's (US\$ millions)

BIIA

the ICRA gain, increased 12% from EPS of \$1.00 in the second quarter of 2013.

For Moody's Corporation overall, global revenue of \$873.5 million for the second quarter of 2014 was up 16% from the second quarter of 2013. U.S. revenue of \$461.1 million and non-U.S. revenue of \$412.4 million increased 13% and 19%, respectively, from the second quarter of 2013. Revenue generated outside the U.S. represented 47% of Moody's total revenue for the quarter, consistent with the year-ago period.

Year to Date Results: Moody's Corporation revenue for the first half of 2014 totaled \$1,640.7 million, an increase of 10% from \$1,487.8 million for the same period of 2013. Foreign currency translation favorably impacted Moody's revenue by 1 percent.

Revenue at MIS totaled \$1,147.5 million for the first half of 2014, an increase of 8% from the same period in 2013. MA revenue rose 15% from the first half of 2013 to \$493.2 million.

Finally after several years of trying Moody's was able to secure a majority interest in its Indian affiliate [ICRA Ratings](#). Moody's will report ICRA's operating results within Moody's Investors Service on a three-month lag, beginning in the fourth quarter of 2014. ICRA is expected to contribute approximately \$12 million of revenue to MIS in the fourth quarter of 2014.

Source: [Moody's Earnings Release](#)

Moody's reported revenue of \$873.5 million for the three months ended June 30, 2014, up 16% from \$756.0 million for the second quarter of 2013. Operating expenses for the second quarter of 2014 totaled \$461.8 million, a 14% increase from the prior-year period.

Operating income for the quarter was \$411.7 million, a 17% increase from \$350.8 million for the same period last year.

GAAP EPS of \$1.48 increased 48% against the same period last year and included a \$103 million non-cash, pre-tax gain, or \$0.36 per share, resulting from Moody's acquisition of a controlling interest in ICRA Ltd. Non-GAAP EPS of \$1.12, which excludes

INDUSTRY NEWS

AmazonSupply.com Moves into B2B Distribution Supply Chain

AmazonSupply.com launched quietly in April 2012 with 500,000 items for sale. Two years later, with the site still officially in beta, that list of products has grown to more than 2.2 million. While U.S. retailers took in more than \$4 trillion in revenues according to the most recent U.S. Census, wholesalers brought in \$7.2 trillion. Even better for Amazon: Of America's 35,000 distributors, almost all are regional, family-run companies pulling in annual revenues of \$50 million or less, and only 160 have more than \$1 billion in sales annually.

If AmazonSupply succeeds most of them will go out of business. As such Amazon as your friendly e-commerce giant is turning into an SME eating predator. To read more [click here](#).

Amazon Announces New Mobile Payments Service

Amazon has announced plans to launch their own mobile payments app that will compete directly with currently apps including Square and PayPal. The new service, dubbed the Amazon Local Register, will work similarly to other mobile payment apps, allowing users to accept payments via [credit](#) and debit cards using the smartphones and tablets.

The web retail giant will use their current payments infrastructure to handle the new service, which is aimed largely at small [businesses](#) that may not use standard brick and mortar facilities. Those who sign up for Amazon Local Register before October 31 will be charged a 1.75 percent fee per card swipe up until January 2016, when the percentage will increase to 2.5 percent. **Source:** [RTTNews](#)

Business.com Launches New B2B Digital Media Platform

Business.com launches a new platform that transforms the way B2B marketers connect with buyers, accelerating the company's mission of providing executives the ability to acquire the knowledge, products and services they need to run their businesses. The new platform and site uses a state of the art data platform, combined with a powerful content delivery system, to deliver high quality content and contextual advertising to help executives in growth companies no matter where they are in their decision process. With the new site,

- Marketers have access to a suite of marketing solutions that engage executives at all stages of their purchase process. To learn more about our [Advanced Display](#), [PPC](#), [Marketing Ready Leads](#) (content marketing), and [Sales Ready Leads](#), [see our video here](#)..
- High-quality, functional content to help executives in growing companies educate themselves and solve a business issue, make a purchase decision, or just be inspired or entertained.
- A robust contextual delivery system combined with responsive design provides a uniquely functional experience to the end user regardless of device.
- Further, the new Business.com platform connects the right buyer to the right seller at the right time while nurturing that relationship.

Business.com Media, Inc. helps over 30 million executives, in growing businesses each year acquire the knowledge, products and services they need to run and grow their business. Its suite of performance marketing products enable contextual advertising at every stage of the buyer's journey driving over half a million purchases for its 10,000+ advertising customers. **Source:** [Prnewswire.com/news](#)

NEWS FROM CHINA

Baidu's Revenue Jumps 59% in Q2 2014

Chinese-language Internet search provider, Baidu, reported revenues of US\$1.93 billion for the quarter ended 30th June 2014 – a jump of 59% year-on-year. Net income attributable to the company grew 34% from last year, amounting to US\$572 million. Diluted earnings per share in the period were RMB 10.09 (US\$1.63). Most of Baidu's revenues were generated from its online marketing services, which amounted to US\$1.91 billion. In the second quarter of 2014, the number of active online marketing customers grew moderately by 4.3% over last year, reaching 488,000. Revenue per online marketing customer in the period was US\$3,901, up 50% year-on-year.

Source: *Business Strategies Group Hong Kong* - www.bsgasia.com

China's Wanda, Tencent and Baidu Team up for US\$813m e-Commerce Deal

China's privately-held Dalian Wanda Group is set to launch a 5bil yuan (RM2.56bil) e-commerce joint venture with domestic internet giants Tencent Holdings Ltd and Baidu Inc. The e-commerce venture, which will be 70% owned by Wanda and 15% held by Tencent and Baidu respectively, is set to be announced later this week, the people said. The venture will unite three of China's most powerful non-state companies. For Wanda, the tie-up with Tencent and Baidu opens the door to new opportunities in the world's biggest e-commerce market as the rise of smartphones creates new business opportunities.

Wanda is a commercial property, luxury hotel and film conglomerate controlled by Wang Jianlin, China's wealthiest billionaire with a net worth of US\$16bil (RM50.4bil) according to *Forbes*. Wanda, which bought US-cinema operator AMC Entertainment Holdings Inc in 2012, operates 83 department stores in major cities throughout China.

Shenzhen-based Tencent is China's biggest listed internet firm with a market capitalization of US\$156bil (RM491.45bil). Beijing-based Baidu is China's dominant search engine provider. A Wanda spokesman declined to comment, as did spokeswomen for Baidu and Tencent according to Reuters. [Liyan Chen of Forbes](#) describes the deal as three of the richest men in China were ganging up on Alibaba's Jack Ma. The three are Wang Jianlin, Pony Ma, and Robin Li, who could represent a formidable alliance with a combined fortune of \$48 billion. **What will China's competition authority have to say about this deal?** **Source:** Owler.com

Global Sources' Revenues and Profits Down in Q2

Global Sources revenues in the second quarter were US\$58.3 million, a year-on-year decrease of 5%. **Net profit attributable to shareholders was US\$7 million in the period, a drop of 58% from 2013.** Global Sources' revenues from exhibitions were US\$32.4 million down 2.7% compared with last year, and accounted for 56% of total revenues. Online business accounted for 36% of total revenues, which amounted to US\$20.8 million. Online revenues were down 8% vs. last year. Revenues from print services were down 14% to US\$3.0 million and accounted for 5% of total revenues.

Global Sources also reported its half-year results for the six months ended 30th June. Revenues in the period were US\$93 million, flat compared with the first half of 2013. Net profit attributable to shareholders dropped by 68% over last year to US\$7 million. Diluted earnings per share in the first half were US\$0.2.

Source: *Business Strategies Group Hong Kong* - www.bsgasia.com -

FROM THE REGULATORY CORNER

Data Protection May Cause GDP Contraction



The Financial Times (FT) published on August 5th, 2014 a provocative analysis of the effects of Data Protectionism' on GDP growth. The FT opines that there is a strong possibility of a significant GDP contraction as a result of local data protection rules. The contraction in the EU, China, and South Korea could be as much as 1.1% (assuming full data localization). The following is an excerpt of the article.

Innovation in some sectors is outstripping the trade rules designed to govern them. That is not surprising because technology change always preceded the business plan with regulations trailing behind such developments. Digital trade is growing fast and as such is facing new barriers. Negotiators are scrambling to draft rules to prevent what could amount to a wave of protectionism. Without credible trade rules, some argue, governments are eager to protect their own industries and their citizens' privacy.

The FT states that the need workable trade rules is urgent. Cross-border internet traffic grew 18-fold between 2005 and 2012, researchers from the [McKinsey Global Institute](#) stated in a report this year.

Together with the continuing rise of emerging economies, the McKinsey report's authors argued that growing digital trade and new technologies such as 3D printing could see global flows of capital, data, goods and services more than triple from the \$26tn recorded in 2012 to \$85tn by 2025.

Digital commerce has come up against barriers before. While ecommerce, the buying of retail goods online, has soared across the world during the past two decades, it has remained an often local phenomenon. US consumers spent \$384.8bn online in 2013 but only \$40.6bn of that was cross-border.

Even within the EU's single market the situation is similar. In the UK, nearly 70 per cent of people reported buying at least one item online, the McKinsey researchers wrote, but only 10 per cent said they had bought anything from sellers in other EU countries.

Source: [Financial Times](#)

Editorial Comment: A lot of nations and international institutions such as the G20, the EU Commission and the World Bank are trying to foster innovation in the interest of trade and economic growth. These institutions are also engaged in efforts to provide access to finance for SMEs. The lack of sufficient data on SMEs has been identified as a major hurdle preventing access to finance.

At the same time efforts are underway to reduce the reporting requirements for SMEs and their owners. The topic of privacy and date protection is hyped to the point of being unreasonable and thus may be cancelling the benefits of growth initiatives. Populism seems to have the day.

Regulatory Update August 2015

Mike Bradford, BIIA's expert adviser on privacy and regulatory affairs, comments on the recent UK Information Commissioner's Office (ICO) Report and the latest debate in the EU about the 'Right to Be Forgotten'. [Click here to read Mike Bradford latest report.](#)

PEOPLE ON THE MOVE

Experian Shareholders Appoint Don Robert as Chairman – Brian Cassin Appointed CEO

At Experian's AGM all resolutions were passed including the resolution to re-elect Don Robert, Chairman, as a Director of Experian, with nearly 90% of votes cast in favour.

As Chairman, Don brings considerable value to Experian and has unrivalled, deep knowledge of the business which he has built up over nine highly successful years as Chief Executive Officer. The Board places enormous value on Don remaining with the business, particularly given the retirement of founder, Sir John Peace.

Brian Cassin was re-elected as a Director of Experian. Brian will make an outstanding Chief Executive Officer of Experian, supported by a strong and experienced management team. *Source: Experian*

Don Robert Appointed Non-ex Director to the Court of the Bank of England

Experian is pleased to announce that the Company's Chairman, Don Robert, will join the Bank of England's governing body effective from August this year. Members of the Committee are appointed by recommendation of the Prime Minister and Chancellor of the Exchequer. The Court of the Bank of England is responsible for managing the affairs of the Bank outside of the formulation of monetary policy.

A statement from HM Treasury on the appointment is available [here](#). *Source: Experian*

The BIIA Board of Directors and its members congratulate Don Roberts on becoming a Director of the Court of the Bank of England. We regard this not only as a major achievement in Don Robert's career, but as a great recognition of the value of information services to national economies.

Gerry McCarthy Named President, TransUnion Healthcare

TransUnion announced that Gerry McCarthy has joined the company as the new president of TransUnion Healthcare. McCarthy will be responsible for the strategic direction of the healthcare business and expanding its footprint in the healthcare market overall. He will report directly to chief executive officer and president Jim Peck.

McCarthy has more than 20 years of experience in healthcare information technologies. Most recently, he spent two years as chief strategic officer of HealthMEDX, a clinical solutions company, where he led investment strategy, product direction, R&D and Marketing. In a number of executive leadership roles at McKesson healthcare information technology companies, Gerry led diverse teams that included product management, physician solutions and sales. He is adept at driving strategy in complex organizations, increasing revenue and interpreting trends in the healthcare industry.

McCarthy attended college at Marquette University in Wisconsin and has actively served on numerous healthcare related boards, including the American Diabetes Association of Colorado, the Office of the National Coordinator for Health IT Standards & Interoperability Framework and the Leading Age Center for Aging Services Technologies.

Source: [TransUnion](#)

PEOPLE ON THE MOVE

Alibaba Names Jane Penner VP Investor Relations

Alibaba Groups has appointed Jane Penner as vice president and head of investor relations, effective Aug. 11. Penner was formerly head of investor relations at Google. She came to Google in 2008 from Bear Stearns Companies Inc. Before that, she was a senior editor at The Street.com.

Penner will be based in San Francisco, where a number of top Alibaba execs will be located. The move is an indication of Alibaba's intention to focus on bringing top talent to interface with Wall Street, which will be important for the Chinese company that has garnered a lot of attention worldwide and from regulators here, too.

Source: Marketwatch.com

D&B Names Technology Veteran Curtis Brown New Chief Information Officer

Dun & Bradstreet (NYSE:DNB) announced the appointment of Curtis Brown to the role of Chief Information Officer (CIO), reporting to Chief Operating Officer Josh Peirez, effective immediately. Brown, who most recently served as Global Chief Technology Officer at AOL, assumes global responsibility for Dun & Bradstreet's expanding portfolio of technology, proprietary data and related intellectual property.

Source: Businesswire.com

Equifax Appoints Patricio Remon as UK Managing Director

Equifax has announced the appointment of a new Managing Director for its UK & Ireland business. Patricio Remon, currently General Manager of Equifax Iberia, will take over from Shawn Holtzclaw with effect from 15th September 2014. Shawn Holtzclaw is returning to Equifax US to lead its Credit Marketing and Debt Management operations.

Since joining Equifax in 2006, Patricio Remon has held a number of leadership roles, most recently spearheading initiatives in Spain and Portugal. This provided financial services businesses with valuable insight in order to remain competitive and profitable in a difficult economic climate. Earlier in his career, Patricio was General Manager of Equifax Peru and Ecuador, and increased the company's footprint in these markets. Source:

Creditman.biz



Keep the Date: March 18 – 19, 2015

The Regent Singapore, a Four Seasons Hotel, 1 Cuscaden Road, Singapore 249715

Co-produced with BIIA

Business Information Industry Association Asia Pacific – Middle East Ltd.

Suite 4114 Hong Kong Plaza, 188 Connaught Road West, Hong Kong

Telephone: +852 2525 6120; Fax: +852 2525 6171; E-mail: biainfoasia@gmail.com Home Page: www.biaa.com

Certificate of Incorporation: 979425

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