

# BIIA NEWSLETTER

Market Intelligence • Industry Developments & Trends • Information Technology • Regulatory Issues • User Community

BIIA NEWSLETTER ISSUE 06 II - 2011

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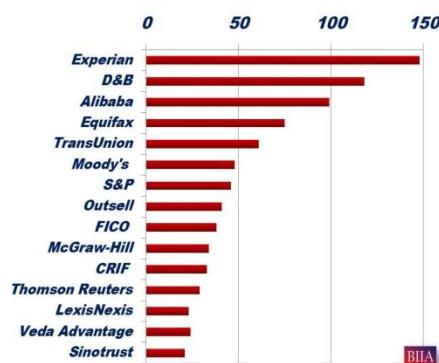
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## MEMBER NEWS

### BIIA: Prolific Newsmakers in Business Information



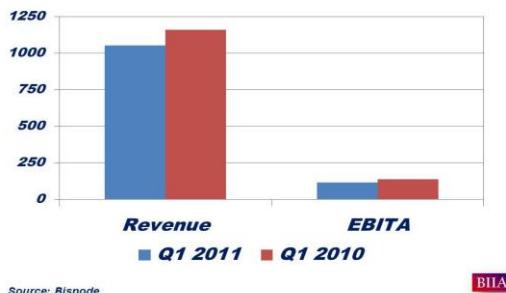
Since 2006 BIIA systematically tracks over 200 companies which are in the business information space. The most prolific 'news makers' are illustrated by the chart on the left.

Following the migration to a new Web platform [www.biiainfo.com](http://www.biiainfo.com) we have posted 1,780 news items. These news items are segmented into over 400 categories: By industry services, by companies, by country, BIIA news, member news and numerous industry library categories.

We have back-loaded all articles published in the BIIA Newsletter since 2006, therefore when you click on <http://www.biiainfo.com/member-services/industry-news-by-company> you will be able to track company developments.

### Bisnode First Quarter Results

**Bisnode Interim Report Q1 2011**



Source: Bisnode

Bisnode described its Q1 2011 performance as stable with a continued good profitability. Revenue of SEK 1,052 million and operating margin, EBITA of 11.0 per cent. Organic growth was -1.5%.

It was cautious about prospects for marketing solutions and lower SPAR sales. Bisnode reported sustained growth in credit solutions and software applications.

It was able to strengthen its market position in Central Europe through acquisitions in Croatia, Poland and Czech and Slovak Republics.

Source: Bisnode

### EQUIFAX: New Credit Scores Offer Unique Insight Into Health of Companies

Recognizing the emerging needs of today's lenders and trade creditors, [Equifax](#) (NYSE: EFX) has developed a new class of business scoring solutions that provide a more complete view of how a company meets its credit obligations during changing economic conditions. This new suite of market-leading risk scores leverages unique data assets from the [Small Business Financial Exchange \(SBFE\)](#), a member owned, not-for-profit corporation which counts among its members virtually all of the nation's leading small business lenders. With this insight, banks and other businesses can better respond to market dynamics, minimize fraud and make credit risk decisions with greater confidence.

These new scores are the result of extensive collaboration and research conducted during co-innovation sessions with small business lending experts, many of whom are [SBFE](#) members. With a track record for continuously monitoring small business credit trends, Equifax is uniquely positioned to understand the impact of economic changes on commercial lenders and trade creditors. Working closely with customers to understand their needs, [Equifax Commercial Information Solutions](#) developed business risk scores designed with several key differentiators. [To read the full story click on the link](#)

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### CRIF Hungary Obtains ISO 9001:2008 Certification

CRIF, specialized in the development of credit information, business information and decisional support systems, has obtained a new recognition of quality from DNV Business Assurance.

CRIF Zrt, the CRIF Group company based in Budapest, has obtained ISO 9001:2008 certification in relation to the quality system in place for the services and products offered by the company in the Hungarian market in relation to the management of credit information systems.

The certification, issued by the independent certification body DNV Business Assurance, confirms the commitment of CRIF to the continuous improvement of the entire process of developing and delivering risk management and business information services to banks, financial institutions, insurance companies, telecom companies, utilities, businesses and consumers. [Source: CRIF Press Release](#)

### CRIF Expands in China

CRIF announced its further expansion in China by establishing CRIF Beijing, to provide credit risk management solutions to Chinese retail banks, consumers and auto finance companies. With offices now in both Beijing and Shanghai, CRIF provides decision support systems and software solutions to help local banks and financial institutions develop more efficient and innovative retail lending procedures and processes; from customer targeting and acquisition, to portfolio management and debt collection. Thanks to CRIF services, Chinese financial institutions will be able to respond faster and more effectively to the challenging and ever-changing demands of the customer, the market and regulatory bodies.

"In China the consumer credit market is growing rapidly and offers challenging opportunities for further development. Our strategic choice is to reinforce CRIF's position in Asia in the fields of integrated and advanced analytics, IT solutions and consulting services, supporting banks and financial institutions in customer acquisition and credit portfolio management", said Carlo Gherardi, CRIF's CEO.

CRIF leverages on its international experience in the development of decision support systems for credit risk management and marketing strategies, and combines this with local know-how in order to meet the specific needs of the Chinese market. In fact, since 2008 CRIF has been operational in China through Huaxia CRIF, a joint venture with Huaxia Credit Consulting, offering credit application processing, consumer loan management, debt collection, decision support solutions and pre-employment screening. [Source: CRIF Press Release](#)

### Market Segmentation: Dong Changlin, Director of Sinotrust Market & Industry Study discusses the use of the 'Throw Factor'

Market segmentation is sure to be a first concern, no matter how an enterprise divides its organizational structure with corresponding solutions: how to more effectively subdivide markets, lock target markets and identify the target markets' potential and features. On the strength of research experience in the field of industrial products for nearly two decades, Sinotrust found that practice is far more complicated than theory in terms of market segmentation of industrial products. [To read the full story click on the link](#) [Source: Sinotrust](#)

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### Equifax Canada Unveils New Business Credit Report

***Equifax Canada claims to have the largest commercial risk database – raising the industry standard for commercial credit information***

As the owner of Canada's largest commercial risk database, Equifax (NYSE: EFX) has raised the industry standard for innovation by launching a powerful information solution. The new Equifax Business Credit Report(TM) provides a comprehensive view of the credit history and payment performance of small firms and large businesses - a valuable tool for managing risk and acquiring profitable customers. With its user-friendly format, Canadian lenders and providers of commercial credit can quickly identify potential risky accounts, better assess the financial profile of applicants and make more informed credit decisions.

This latest report offers greater transparency into the financial health of business applicants by leveraging extensive information assets from trusted data suppliers, industry credit groups, collection agencies, courts and the Superintendent Office of Bankruptcy. The report draws upon data from Equifax's commercial credit database, which includes information on more than two million businesses. Drawing upon this industry-leading data, lenders and other creditors gain the insight they need to evaluate a business's financial competence and easily identify conflicting application data that could signal a red flag.

In addition to its unique data assets, the new Equifax Business Credit Report is designed with graphics and highlight sections, making it easy to read and navigate. Unlike other industry reports that bury important details in pages of plain text, this Equifax tool spotlights critical information such as bankruptcy alerts, inquiry totals, and bank report details at the beginning of every report. Smart and convenient summary sections as well as navigation tools and hyperlinks enable business creditors to focus on potential concerns and information displayed in the form of graphs, and tables provide a deeper view of a business's payment habits and financial obligations. *Source: [Equifax Press Release](#)*

### WAND Launches New Taxonomy for Information Technology Department

WAND, Inc announced the release of the latest entry in its enterprise taxonomy library, the new Information Technology Department Taxonomy. Designed specifically for IT departments, this new information technology taxonomy gives a major jump-start to any enterprise content project that is organizing IT related documents.

With over 1,700 categories and several hundred synonyms, the Information Technology Department Taxonomy contains a multi-level hierarchy of important IT and software terminology such as software titles, IT certifications, software development, programming languages, IT administration, and more. The vocabulary includes core information technology concepts and it can easily be extended and customized with organization specific terminology.

The WAND Information Technology Department Taxonomy is available in standard data formats which easily import into SharePoint 2010, Oracle UCM, and other enterprise content management technologies. And, of course, the taxonomy is compatible with WAND's DataFacet Automatic Tagging engine for SharePoint 2010, Oracle UCM, Documentum, MarkLogic, and more.

[To read the full story click on the link](#)

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### WAND Provides Taxonomies for Enhanced and Faster Classification within SAS® Text Analytics

#### *New SAS® Industry Taxonomy Rules starter kit tap WAND's taxonomy expertise*

Denver, CO, USA --- WAND, Inc. announced that it will provide its industry leading taxonomy library of over 500 subject domains to SAS to enhance the SAS Industry Taxonomy Rules starter kits. The starter kits are add-ons to SAS® Enterprise Content Categorization that substantially decrease the time to get results from automatic classification. Using the deep WAND Taxonomy data sets, SAS adds an initial rule set, so this plug-and-play capability replaces the need to spend time creating initial categorization rules and speeds the productivity benefits of text analytics. WAND has been building its taxonomies for nearly two decades and the WAND Taxonomy Library is quickly becoming a go-to resource for organizations hoping to better organize enterprise information and unstructured content.

"Too often, decision makers give up when they can't find the information they need," said Fiona McNeill, Global Text Analytics Product Marketing Manager. "SAS helps organizations take the next step, and improve information organization, access and ability to find with automated content categorization. SAS Industry Taxonomy Rules starter kits include WAND taxonomies, which will cover every industry, helping organizations streamline categorization initiatives so they can make better, faster business decisions and reach new markets."

[To read the full story click on the link](#)

### WAND's General Business Taxonomy now available as a free download for the SharePoint 2010 Term Store

#### *Taxonomy provides a jump start for companies who are looking to leverage the taxonomy and managed keyword capabilities in Microsoft SharePoint 2010*

Denver, CO, USA --- WAND, Inc. announced, in conjunction with Microsoft, the availability of WAND's General Business Taxonomy as a free download for use in SharePoint 2010's term store. The General Business Taxonomy includes 535 categories covering five major business functional areas and once downloaded and imported, users can immediately begin tagging documents stored in SharePoint 2010.

The term store for managed metadata is a new feature in SharePoint 2010 that makes it possible for enterprises to import structured business vocabularies into SharePoint and manually tag documents with these meta-data values. Microsoft and WAND have partnered to make this starter set of pre-defined business terms available as a free download for use in SharePoint 2010 so that companies can get value from the managed metadata feature right away. This taxonomy can be downloaded from: [http://datafacet.com/signup.aspx?feat=GBT\\_SP2010](http://datafacet.com/signup.aspx?feat=GBT_SP2010)

Microsoft Senior Product Manager Ryan Duguid commented that "SharePoint 2010's managed metadata and term store are extremely valuable features to help businesses organize and search the content stored in SharePoint 2010. The free business taxonomy from WAND adds tremendous value to the term store and gives our customers a jump start in taking advantage of these features." [To read the full story click on the link](#)

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## INDUSTRY NEWS

### **EDGAR® Online Introduces Xcelerate® XBRL Taxonomy Services for All Phases of Filing**

ROCKVILLE, Md., June 8, 2011 /PRNewswire/ -- EDGAR® Online, Inc. (NASDAQ: EDGR), a leading global provider of XBRL (eXtensible Business Reporting Language) software, services and data, today announced its Xcelerate® XBRL Taxonomy Services for U.S. GAAP. The consultancy and advisory solution assists firms in meeting the XBRL filing requirements of the Security and Exchange Commission (SEC) using in-house resources while leveraging EDGAR Online's expertise. The result is an XBRL output that reduces risk and expenses with less strain on internal staff.

In 2009, the SEC introduced a three-year plan to phase in XBRL filing requirements for U.S. and foreign issuers. As businesses seek control over XBRL decisions and a solution that can be managed in parallel with their current reporting lifecycle, they are realizing that it takes time to master the self-tagging process. Through Xcelerate Taxonomy Services, EDGAR Online data analysts work with customers to select GAAP-approved base tags and extensions, train key internal personnel on maintenance and filing requirements, and provide continuing support for compliance with regulatory changes and deadlines.

"For filers with limited resources and who are still on the XBRL learning curve, the tagging and taxonomy extension process can be daunting," said Robert Farrell, president and CEO of EDGAR Online. "Xcelerate gives filers the best of both worlds, with the expert guidance and knowledge transfer that financial teams need without the investment or dependency of outsourcing, or the cost of hiring new staff."

EDGAR Online's Xcelerate Taxonomy Services draw on the company's experience in completing more than 1,000 XBRL filings in the past two years. Filers may pick from multiple packages to best fit their needs. Beyond the initial engagement, Xcelerate provides users with an understanding of:

- SEC and FASB guidelines for extending the U.S.-GAAP taxonomy;
- XBRL technology, structure, requirements and conventions;
- Common industry tag extensions to support consistency standards; and
- Incorporation of XBRL translation into internal financial reporting processes.

For more information about EDGAR Online's Xcelerate XBRL Taxonomy Services for U.S. GAAP, visit <http://www.edgar-online.com/XBRLSolutions/TaxonomyServices.aspx>

#### **About EDGAR Online**

EDGAR Online (NASDAQ: EDGR) is a leading global provider of XBRL data, software and services solutions that improve the flow of business information. The company's integrated portfolio of products and services for global enterprises help them create, deliver, analyze and use quality information. Thousands use the company's solutions, including U.S. public companies, mutual funds, leading financial analysts and institutional investors, as well as global regulators such as the FDIC, Banque de France, and the U.S. Securities and Exchange Commission. The company delivers its solutions, including UBmatrix® XBRL software solutions, through an extensive network of partners, including LexisNexis®, NASDAQ OMX, Oracle, PR Newswire, RR Donnelley and SAP. To learn more about EDGAR Online, visit [www.edgar-online.com](http://www.edgar-online.com).

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## INDUSTRY NEWS

### DP SME Commercial Credit Bureau Singapore Signs up New Members

In a sign that the industry is becoming more professional, more than half of Singapore's licensed moneylenders have joined the DP SME Commercial Credit Bureau (the Credit Bureau), giving them access to credit checks and payment history of individuals applying for loans.

Moneylenders are the fastest growing group of new members for the Credit Bureau, with more than 200 joining in the last 12 months. The Bureau has more than 700 member companies from a diverse range of industries including retail, banking, construction and services. Each month, all the bureau's members provide details of the companies and individuals that owe them money, as well as which debts have been paid on time and which have not. This information is then fed into the Bureau database so that a clearer picture of a debtor's behavior can be seen. *Source: [DP Group Singapore](#)*

### MicroBilt Announces Release of iDecision for Mobile Credit Decisions

MicroBilt Corporation, a leader in risk management information for small and medium-sized businesses and leading provider of alternative data for non-traditional lenders, is pleased to announce the release of its iDecision mobile solution for instant credit decisions at the point of purchase.

MicroBilt's iDecision platform provides a consumer mobile access to instant credit approvals for the purchase of products and services in a retail store, on a car lot, even at a consumer's home. The iDecision SMS product provides instant credit decisions via a consumer's cell phone and is accessible through most carriers. MicroBilt also offers iDecision IVR which provides instant credit approval via any phone.

"Our iDecision product uses MicroBilt's Decision Engine, a completely customizable decisioning platform, which allows a business to prescreen consumers and make decisions on credit applications using any credit score or data element within any consumer report", according to Walt Wojciechowski, MicroBilt's CEO, "iDecision offers consumer reports from all three credit bureaus, Experian, TransUnion, and Equifax, as well as PRBC® Consumer Report with FICO® Expansion® Score."

**About MicroBilt:** MicroBilt is the leader in serving small businesses with data and tools that they need to manage business risk, value private businesses, make informed lending and hiring decisions. MicroBilt offers the small business owner simple, cost-effective solutions for fraud prevention, consumer financing, debt collection, skip tracing and background screening.

MicroBilt provides access to over 3 billion debit account records, nearly 30 billion pieces of demographic and public record data and over 100 million unique consumer records to prevent identity fraud, evaluate credit risk and retain customer relationships. With its PRBC® Consumer Report with the FICO® Expansion® Score and its unique, proprietary non-traditional lending data, MicroBilt is the leading provider of alternative credit data to businesses that want to offer credit and other financial services to the over 100 million underserved consumers in the United States. *Source: [MicroBilt Press Release](#)*

***BIIA has a five year history of many developments in the business and credit information industry. To tap this treasure trove of knowledge go to: <http://www.biiainc.com/member-services>***

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## NEWS FROM CHINA

### Alibaba Hosts Sourcing Event in Mumbai

*Mumbai, 2<sup>nd</sup> June:* B2B e-commerce platform, Alibaba.com, held an offline sourcing event in Mumbai earlier this month. The event was held from 1<sup>st</sup> to 2<sup>nd</sup> June and reportedly attracted more than 200 Indian suppliers registered on the company's online sourcing website.

The two-day event consisted of a seminar on the first day featuring panel discussions, networking and Q&A sessions. On day two, one-on-one business matching sessions were organised for a pre-selected group of approximately 20 suppliers from the gifts, stationery, home supplies, auto parts and apparel industries in India. They were matched with buyers from major retailers.

As BSG has noted in the past on our blog, Alibaba continues to experiment with events in China. In cooperation with Alibaba Group subsidiary, Taobao, Alibaba will host several events this year in Xiamen, Hangzhou, Shanghai and Guangzhou. *Courtesy: BSG Hong Kong [www.bsgasia.com](http://www.bsgasia.com)*

### Alibaba Group to Appoint New CMO and General Secretary

HANGZHOU, Jun 21, 2011 (SinoCast Daily Business Beat via COMTEX News Network) -- Alibaba Group Holding Ltd. has announced that Wang Shuai, CMO of Taobao, will be appointed as CMO of the parent group. Hao Xiaofeng, former general manager of CUB of Alibaba.com Ltd. (1688.HK), will be appointed as general secretary of Alibaba Group.

Zhang Yu, previous general manager of wireless department of koubei.com, will be appointed to the same position in Alibaba Cloud Computing Company.

On June 16, Alibaba claimed to spin off Taobao into three companies, and released the report about personnel adjustment. Lu Zhaoxi, previous CEO of taobao.com, has been appointed as CEO in Hong Kong-listed Alibaba. Lu's team members include the CFO Wu Wei, two general managers, the vice president for human resources, and vice presidents for technology and suppliers service.

As for Taobao, Wu Yongming, Jiang Peng and Zhang Yong have been respectively appointed as presidents of etao.com, taobao.com and tmall.com. The three firms will share the technology and public service platforms.

*Source: Alibaba*

### HC International Reduces Loss

*Beijing, 11<sup>th</sup> May:* Hong Kong-listed HC International reported its first quarter results earlier this week. For the three months ended 31<sup>st</sup> March 2011, revenues were US\$15 million – an increase of 39% compared with the same period in 2010. The company reduced its loss to US\$297,000 this quarter - compared with US\$1.6 million last year.

Beijing-based HC International's online services business segment generated revenues of US\$8.0 million or 53% of total revenues. Its trade catalogues and yellow page directories segment posted revenues of US\$2.9 million, which accounted for 20% of total revenues. HC's market research and analysis business unit contributed revenues of US\$2.4 million or 16% of total revenues. *Courtesy Business Strategies Group Hong Kong*

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## FROM THE USER CORNER

### What are the Biggest Fraud Threats for 2011?

The new year often brings new resolutions, new ideas and fresh perspectives. Unfortunately, fraudsters are not immune, and will also come up with new schemes and deceptions. So what can banks expect from fraudsters in the coming year?

The increased use of electronic deposits means that Remote Deposit Capture (RDC) fraud will continue to be a concern. As long as we have magnetic stripe cards, we will have card compromises. This includes the [new wave of POS data compromises as well as ATM skimming compromises](#). (Check out a recent [Insights white paper](#) for tips on how to protect yourself.)

With the amount of malware out there, every computer your customer uses to interact with you has the potential to be compromised. Criminals will use new methods and techniques to target the money in the account in online banking and card-not-present transactions.

Expect that criminals will find their way around authentication and out-of-band communication techniques. For example, criminals are now initiating an online banking transfer, and blocking the real customer's phone number by continually calling it during the authorization window (call it a mobile denial of service attack), and then contacting the bank to complain that the transfer did not take place.

And don't forget about first-party fraud, which is also known as 'bust out' fraud in the credit card world. Financial institutions lose more to this type of fraud—criminals who come in as legitimate customers and turn into bad debt—than to third-party fraud (also known as account takeover). The growth of first-party fraud will likely continue due to current economic situation and because criminals will want to build on their successes in this area. (Once again, check out a FICO [Insights paper](#) to learn more.)

Whether it's 2011 or 2021, fraud is always going to change. The better prepared you are, the faster you can adapt and thwart criminals. If you take away the profit incentive, criminals will go elsewhere. [Source: Bankanalyticsblogico](#)

### LinkedIn Group: BIIA – Business Information Industry Association Network

Did you know BIIA maintains a 'User Group' on LinkedIn? As of today over 290 individuals have signed up and lately debates on industry practices are heating up.

BIIA recently posted a blog on the topic: [\*\*Credit Information: Customers Turn Competitors\*\*](#) which drew many commentaries from industry members concerning the term 'freshly investigated' credit reports distributed by FCIB, NACM and ICTF associations. However what does 'Freshly Investigated' means? - Is a new inquiry always investigated or is a short 'answer from file period' applied? The majority of the respondents indicated that every time an inquiry is received the subject of the report is investigated, but others believe that 'in-date rules' apply.

Role of FCIB, NACM and ICTF? It was not clear whether the respective associations were adding value to the reports (trade experiences for example). It appears that the respective associations act as distribution channels.

*For further details go to: [LinkedIn Group BIIA](#)*

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## FROM THE REGULATORY CORNER

### IMS Health Wins Supreme Court Case Concerning the Use of Prescription Data

*The Court saw this as a First Amendment, Free Speech issue because no information about individuals was involved*

In a 6-3 decision yesterday, the U.S. Supreme Court held in a case called Sorrell v. IMS Health that states may not prohibit the use of physician prescribing data for marketing purposes. The decision in this closely-watched case is seen as a strong win for all data publishers.

What's the background? Several states, including Vermont, passed laws prohibiting the use of physician prescribing data -- information on how many prescriptions doctors write for specific drugs -- for marketing purposes. That was a blow to the pharmaceutical industry, where this data is relied on heavily for deploying their field salespeople, called "detailers." It was an even bigger blow to data publishers such as IMS Health, who make a lot of money aggregating this data and selling it to the pharmaceutical industry, among others. No surprise: IMS Health sued, and with different courts deciding different ways, this case quickly made it to the U.S. Supreme Court

**What was decided?** The Court came down in favor of IMS Health. What makes the decision interesting is that the Court saw this as a First Amendment, free speech issue. If I am boiling it down correctly, the Court said that IMS Health got the data legally, and the data are factual and accurate, so therefore, IMS Health can sell the data any way it wants, and government can't restrict how the data are used.

By the way -- both the Court and the lawyers involved refer to IMS Health and other data publishers as "data miners," but rest assured this case has nothing to do with web scraping. Further, this case has nothing to do with information relating to individuals; all the prescription data was "de-identified" as they like to say in healthcare, so it was all anonymous in terms of who the prescriptions were for. This is a case about purely commercial data.

**Implications:** InfoCommerce believes it is still not clear how much the circumstances of the case influenced the Court's decision. That's because the Vermont legislation in particular was passed for the express purpose of making it harder for pharmaceutical companies to sell brand-name drugs to doctors, which pushes up healthcare costs. That's where a lot of the free speech issues come into play.

But the sense InfoCommerce gets in the commentary is that this case is significant, and that it will be much harder for states to place restrictions on the sale and use of data for advertising and marketing purposes. Databases are now considered "speech" giving them strong First Amendment protections, and the rights of commercial speech generally have been further strengthened. And all this is generally good for data publishers in terms of both accessing and distributing data. *Source: InfoCommerce Group <http://www.infocommercegroup.com/>*

### European Data Protection: ACCIS Responds to Consultation of the EU Commission's Comprehensive Approach to the Protection of Personal Data

The fundamental premise on which the ACCIS response is based is that the **Data Protection Directive (DPD) is still an efficient EU framework for data protection** even in this time where new technologies and globalization pose new and bigger challenges in assuring the privacy of personal data of individuals.

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# BIIA NEWSLETTER

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## PEOPLE ON THE MOVE

### TransUnion Hires Insurance Executive Kelley Buchanan

TransUnion today announced Kelley Buchanan has joined the company as the new executive vice president of its insurance business unit. With more than 25 years of experience, Buchanan will focus on strategic growth opportunities within the industry, leveraging TransUnion's analytics, decisioning, underwriting and risk management capabilities.

"We are proud to have Kelley Buchanan join TransUnion's insurance team, applying her extensive experience with the insurance and financial services industries," said Jeff Hellinga, president of U.S. Information Services of TransUnion. "Kelley brings a valuable customer perspective to the equation. As we continue to diversify our offerings, this will provide us a deeper knowledge base to help our customers more effectively manage risk and maximize growth opportunities." TransUnion provides a wide range of analytic offerings to insurance companies to assist with coverages and pricing for policyholders, controlling premium erosion, reducing rate evasion and preventing fraud.

Buchanan previously served as managing director and president of private client and executive benefits at Marsh, Inc, part of insurance brokerage company Marsh & McLennan Inc. Prior to Marsh, she served as senior vice president for enterprise business intelligence and analytics for the Travelers Insurance Company and president of institutional markets for Chicago-based CNA Insurance.

Buchanan received an MBA from Baylor University in Waco, Texas, and a BBA from Texas Christian University in Fort Worth, Texas. She is a Certified Public Accountant in the State of Texas and Fellow at the Life Management Institute. *Source: TransUnion*

### TransUnion Welcomes New Member to its Credit Union Advisory Board

TransUnion today announced the addition of David A. Tillery, senior vice president for Navy Federal Credit Union, to its TransUnion Credit Union Advisory Board. The TransUnion Credit Union Advisory Board, comprised of 14 credit union executives from across the country, is designed to foster dialogue and offer a venue for TransUnion to gain deeper insight on today's business and financial issues and for its members to exchange ideas on trends in the industry. Tillery joins the Board, representing Navy Federal Credit Union, where he leads consumer and credit card lending. This includes oversight of credit origination, collections, credit card fraud and business analytics in a multi-site environment. As a member of TransUnion's Credit Union Advisory Board, Tillery will work with TransUnion leadership to help identify solutions to meet the needs of the credit union industry and its members. *Source: TransUnion*

### New Board of Directors at Bisnode

The General Meeting on May 4 2011 elected a new Board of Directors for Bisnode. Håkan Ramsin was elected Chairman for the sixth consecutive year and was once again entrusted with leading the Board of Bisnode. Carl Wilhelm Ros, Henrik Joelsson and Jonas Nyrén were re-elected and four new members were added to the Board; Ingrid Engström, Andreas Schönenberger, Jochen Gutbrod and Lars Petersson. In addition, Cecilia Lundberg was elected as a deputy Board member. Filippa Bylander and Tommy Håkansson continue their duties as employee representatives of the Board. *Source: Bisnode Press Release*

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